



MIK Fund Solutions Expands to Accommodate Record Annual Growth and Gains in Q1 2011

(New York: March 28, 2011) MIK Fund Solutions, a leading provider of software solutions for hedge funds, today announced that it has experienced record revenue growth over the last 12 months. The increase in revenue is a reflection of market confidence in MIK's unique approach to data deployment and reporting for global hedge funds.

MIK ties a fund's data to its investment thesis, thereby creating a powerful analytic tool for managers to monitor, measure, and evaluate performance across a customized array of categories, defined and chosen by the fund.

In addition to the annual growth, MIK reported significant growth in the first quarter of 2011. Both existing multi-billion dollar funds and recognized start ups have retained MIK. To accommodate current and anticipated future growth, MIK staff levels have been increased and the firm has relocated its New York Headquarters.

Fadi Kaddoura, CEO of MIK said: "Among the key challenges faced by fund managers today – regardless of size – is to make both sense and use of their core data. This is becoming increasingly more important, as it directly affects fund performance and as regulatory scrutiny and demands are placed on managers. We are committed to providing funds, their managers, and operating groups with a coherent, customized, and comprehensive approach that moves beyond warehousing to architecting data and software applications as a critical element for fund growth."

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MIK Fund Solutions, founded in 2006, provides hedge fund managers worldwide with a suite of software applications designed to meet the requirements of front, middle and back office reporting. Solutions include data warehousing, real-time P&L/attribution, compliance, security master, price management, commission tracking and broker voting.

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